1. The maximum possible profit for the long DE Oct 82.50 straddle @ 4.25 is
2. 4.25
3. 82.50
4. 78.25
5. unlimited
6. The maximum possible loss for the short DE Oct 82.50 straddle @ 4.15 is
7. 4.15
8. 82.50
9. 78.35
10. unlimited
11. The upside breakeven point (UBEP) for the long DE Oct 82.50 straddle @ 4.25 is
12. 87.50
13. 86.75
14. 78.25
15. 100.25
16. The downside breakeven point (DBEP) for the long DE Oct 82.50 straddle @ 4.25 is
17. 72.50
18. 78.25
19. 78.35
20. 86.75
21. The UBEP for the short DE Oct 82.50 straddle @ 4.15 is
22. 86.65
23. 78.35
24. 82.50
25. 87.50
26. The DBEP for the short DE Oct 82.50 Straddle @ 4.15 is
27. 86.65
28. 78.35
29. 82.50
30. 87.50
31. The maximum possible profit for the short DE Oct 82.50 straddle @ 4.15 is
32. 82.50
33. 78.35
34. 4.15
35. 1.65
36. The maximum possible loss for the long DE Oct 82.50 straddle @ 4.25 is
37. 82.50
38. 5.00
39. unlimited
40. 4.25
41. The maximum possible loss to the upside for the short DE Oct 82.50 straddle @ 4.25 is
42. 82.50
43. 4.25
44. 78.25
45. unlimited
46. The maximum possible loss to the downside for the short DE Oct 82.50 straddle @ 4.15 is
47. 82.50
48. 4.15
49. 78.25
50. 78.35
51. The profit/loss for the long DE Oct 82.50 straddle for 4.25 @ 89.20 is
52. 6.70 profit
53. 2.45 profit
54. 6.70 loss
55. 2.45 loss
56. The profit/loss for the long DE Oct 82.50 straddle for 4.25 @ 79.20 is
57. 3.30 profit
58. 1.25 loss
59. 0.95 loss
60. 1.25 profit
61. The profit/loss for the short DE Oct 82.50 straddle for 4.15 @ 89.20 is
62. 2.55 loss
63. 4.15 profit
64. 2.55 profit
65. 4.15 loss
66. The profit/loss for the short DE Oct 82.50 straddle for 4.15 @ 79.20 is
67. 4.15 loss
68. 0.85 profit
69. 0.95 profit
70. 0.85 loss
71. When the DE Oct 80 put is sold for 1.43 and the DE Oct 85 call is sold for 0.74 when DE is trading @ 82.00 it is called a
72. long strangle
73. short strangle
74. Boston Special
75. sideways strangle
76. What is the maximum possible profit for the trade in Question #15?
77. 5.00
78. 2.17
79. 2.00
80. 8.17
81. What is the maximum possible loss for the trade in Question #15?
82. 2.17
83. 8.17
84. 82.00
85. unlimited
86. What is UBEP for the trade in Question #15?
87. 85.24
88. 87.17
89. 77.83
90. 82.50
91. What is DBEP for the trade in Question #15?
92. 82.50
93. 77.83
94. 87.17
95. 85.24
96. What is the maximum possible downside loss for the trade in Question #15?
97. unlimited
98. 77.83
99. 82.50
100. 75.00
101. When the DE Oct 80 put is bought for 1.46 and the DE Oct 85 call is bought for 0.76 when DE is trading @ 82.00 it is called a
102. sideways strangle
103. short strangle
104. Reverse Boston Special
105. long strangle
106. What is the maximum possible profit for the trade in Question #21?
107. 2.17
108. unlimited
109. 5.80
110. 2.22
111. What is the maximum possible loss for the trade in Question #21?
112. unlimited
113. 2.33
114. 2.22
115. 2.17
116. What is the UBEP for the trade in Question #21?
117. 89.24
118. 87.22
119. 87.17
120. 85.00
121. What is the DBEP for the trade in Question #21?
122. 77.78
123. 80.00
124. 77.83
125. 75.0
126. When a GILD Jan 101 call is bought for 2.69 with GILD @101.69 the max profit is
127. 2.00
128. 2.69
129. 1.69
130. unlimited
131. When a GILD Jan 101 call is bought for 2.69 with GILD @101.69 the max loss is
132. 2.17
133. 1.93
134. unlimited
135. 2.69
136. The breakeven point for the trade in Question #26 is
137. 101.69
138. 109.00
139. 103.69
140. 104.38
141. When a GPRO Jan 18 call is sold for 1.40 with GPRO @18.16 the max profit is
142. unlimited
143. 1.40
144. 1.56
145. 1.24
146. When a GPRO Jan 18 call is sold for 1.40 with GPRO @18.16 the max loss is
147. unlimited
148. 1.40
149. 1.56
150. 1.24
151. The breakeven point for the trade in Question #29 is
152. 19.24
153. 19.56
154. 19.40
155. 16.60
156. What is the profit/loss for the trade in Question #29 at expiration with GPRO @21.20
157. 1.76 profit
158. 1.80 loss
159. 2.76 profit
160. 3.14 loss
161. What is the profit/loss for the trade in Question #29 at expiration with GPRO @19.05
162. 1.40 loss
163. 2.24 profit
164. 2.76 loss
165. 0.35 profit
166. When TWTR Jan 22.50 put is purchased @0.85 with TWTR @22.60 the max loss is
167. 21.65
168. 0.85
169. 23.35
170. 23.45
171. When TWTR Jan 22.50 put is purchased @0.85 with TWTR @22.60 max profit is
172. 21.65
173. 0.85
174. 23.35
175. 23.45
176. The breakeven point for the trade in Question #34 is
177. 23.35
178. 0.85
179. 21.65
180. 23.45
181. The profit/loss for the trade in Question #34 at expiration with TWTR @20.85 is
182. 0.25 loss
183. 0.80 profit
184. 0.80 loss
185. 0.90 profit
186. When GLD Jan 102 put is sold @1.26 with GLD @102.06 the max loss is
187. unlimited
188. 102.00
189. 1.26
190. 100.74
191. When GLD Jan 102 put is sold @1.26 with GLD @102.06 the max profit is
192. unlimited
193. 102.00
194. 1.26
195. 100.74
196. The profit/loss for the trade in Question #38 at expiration with GLD @101.20 is
197. 0.80 profit
198. 0.46 loss
199. 0.46 profit
200. 0.80 loss
201. When a trader buys a put below the market against an existing 100 shares long stock position they have created a
202. deflective put
203. reflective put
204. protective put
205. gallant put
206. Another name for the trade in Question #41 is
207. synthetic short put
208. synthetic long put
209. synthetic short call
210. synthetic long call
211. When a trader buys 10 SLB Jan 68 puts @0.85 against an existing long position of 1,000 shares @70.40 the max loss (excluding dividends and interest) is
212. 2.40
213. 0.85
214. 3.25
215. 4.50
216. What is the max profit for the trade in Question #43?
217. 2.40
218. 0.85
219. 3.25
220. unlimited

1. What is the breakeven point for the trade in Question #43?
2. 70.00
3. 71.25
4. 69.55
5. 72.25
6. The profit/loss for the trade at expiration in Question #43 when SLB is @70.45
7. 3.25 loss
8. 0.80 loss
9. 0.45 profit
10. 1.45 profit
11. The profit/loss for the trade at expiration in Question #43 when SLB is @76.15
12. 3.25 loss
13. 4.90 profit
14. 0.85 loss
15. 3.25 profit
16. When a trader sells a call above the market against an existing 100 shares long stock position they have created a
17. buy-write
18. covered call
19. both a & b
20. neither a nor b
21. Another name for the trade in Question #41 is
22. synthetic short put
23. synthetic long put
24. synthetic short call
25. synthetic long call
26. When a trader sells 10 XOM Jan 80 calls @1.01 against an existing long position of 1,000 shares @78.75 the max loss (excluding dividends and interest) is
27. 1.01
28. 77.74
29. 2.26
30. 80.00
31. What is the max profit for the trade in Question #50?
32. 1.01
33. 77.74
34. 2.26
35. 80.00
36. What is the breakeven point for the trade in Question #50?
37. 1.01
38. 77.74
39. 2.26
40. 80.00
41. The profit/loss for the trade at expiration in Question #50 when XOM is @79.44
42. 2.26 profit
43. 2.26 loss
44. 1.70 profit
45. 1.70 loss
46. The profit/loss for the trade at expiration in Question #50 when XOM is @74.44
47. 3.30 loss
48. 3.30 profit
49. 1.01 loss
50. 1.01 profit
51. When a trader sells a put below the market against an existing 100 shares short stock position they have created a
52. synthetic short put
53. synthetic long put
54. synthetic short call
55. synthetic long call
56. When a trader sells 10 CVX Jan 87.50 puts @1.35 against an existing short position of 1,000 shares @90.35 the max loss (excluding dividends and interest) is
57. 1.35
58. 4.20
59. 2.85
60. unlimited
61. What is the max profit for the trade in Question #56?
62. 1.35
63. 4.20
64. 2.85
65. unlimited
66. What is the breakeven point for the trade in Question #56?
67. 87.50
68. 91.70
69. 89.70
70. 93.05
71. The profit/loss for the trade at expiration in Question #56 when CVX is @89.44
72. 2.26 profit
73. 2.26 loss
74. 4.20 profit
75. 4.20 loss
76. The profit/loss for the trade at expiration in Question #56 when CVX is @95.44
77. 1.35 profit
78. 1.35 loss
79. 3.74 profit
80. 3.74 loss
81. When a trader buys a call above the market against an existing 100 shares short stock position they have created a
82. synthetic short put
83. synthetic long put
84. synthetic short call
85. synthetic long call
86. When a trader buys 10 BP Jan 32 calls @0.64 against an existing short position of 1,000 shares @31.70 the max loss (excluding dividends and interest) is
87. 0.64
88. 0.32
89. 0.96
90. 0.94
91. What is the max profit for the trade in Question #62?
92. 31.70
93. 31.06
94. 32.00
95. 31.36
96. What is the breakeven point for the trade in Question #62?
97. 31.70
98. 31.06
99. 32.00
100. 31.36
101. The profit/loss for the trade at expiration in Question #62 when BP is @29.44
102. 1.62 profit
103. 1.62 loss
104. 0.79 profit
105. 0.79 loss
106. The profit/loss for the trade at expiration in Question #62 when BP is @31.85
107. 1.62 profit
108. 1.62 loss
109. 0.79 profit
110. 0.79 loss
111. When a trader buys a call and sells a same strike put in the same expiration cycle they have created a
112. synthetic long stock position
113. synthetic short stock position
114. synthetic long put position
115. synthetic short call position
116. The max loss a trader sustains when they buy 10 VLO Jan 70 calls @2.38 while selling 10 VLO Jan 70 puts @1.76 is
117. 4.14
118. 0.62
119. 70.62
120. unlimited
121. What is the max profit for the trade in Question #68?
122. 4.14
123. 0.62
124. 70.62
125. unlimited
126. The profit/loss for the trade at expiration in Question #68 when VLO is @71.85
127. 0.62 profit
128. 0.62 loss
129. 1.23 profit
130. 1.23 loss
131. When a trader buys a put and sells a same strike call in the same expiration cycle they have created a
132. synthetic long stock position
133. synthetic short stock position
134. synthetic short put position
135. synthetic long call position
136. The max loss (excluding dividends & interest) a trader sustains when they buy 10 PEP Jan 100 puts @1.00 while selling 10 PEP Jan 100 calls @1.68 is
137. 0.68
138. 2.68
139. 100.68
140. unlimited
141. What is the max profit for the trade in Question #72?
142. 0.68
143. 2.68
144. 100.68
145. unlimited
146. The profit/loss for the trade at expiration in Question #72 when PEP is @101.85
147. 1.85 profit
148. 1.85 loss
149. 1.17 profit
150. 1.17 loss
151. The profit/loss for the trade at expiration in Question #72 when PEP is @91.68
152. 9.00 loss
153. 9.00 profit
154. 0.68 profit
155. 0.68 loss